## **ALTA Congratulates Thompson's Confirmation as FHFA Director**

**Washington, D.C., May 25, 2022** — The <u>American Land Title Association (ALTA</u>), the national trade association of the land title insurance industry, released the following statement on the confirmation of Sandra Thompson as director of the Federal Housing Finance Agency (FHFA).

"The title insurance industry welcomes Director Thompson into her permanent role," said ALTA CEO Diane Tomb. "With more than four decades of experience in financial regulation and consumer protection, she is well suited to permanently lead the FHFA. ALTA looks forward to engaging with Director Thompson and the FHFA to ensure the continued strength of the GSEs and housing finance marketplace, particularly in providing title insurance to protect lender and consumer investment in real estate and providing homeownership opportunities for more Americans nationwide."

President Biden formally nominated Thompson for the permanent position on Dec. 14, 2021, but she has been running the agency as acting director since the President appointed her in June 2021 to that role. Previously, Thompson had served as the deputy director of the FHFA Division of Housing Mission and Goals since 2013.

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## About ALTA

The <u>American Land Title Association</u>, founded in 1907, is a national trade association representing more than 6,000 title insurance companies, title and settlement agents, independent abstracters, title searchers and real estate attorneys. ALTA members conduct title searches, examinations, closings and issue title insurance that protects real property owners and mortgage lenders against losses from defects in titles.